

GAIL targets for over 114 MMSCMD Gas Transmission in FY 2010-11 Signs Annual MoU with MoP&NG

New Delhi, March 16, 2010

GAIL (India) Limited has set a target of transmitting 114.8 MMSCMD of natural gas from domestic sources and through LNG route during FY 2010-11 under the Annual Memorandum of Understanding signed with Ministry of Petroleum and Natural Gas for performance targets for the Financial Year 2010-11.

The MoU was signed between Mr. S. Sundareshan, Secretary, Ministry of Petroleum & Natural Gas and Mr. B C Tripathi, Chairman and Managing Director, GAIL yesterday. Mr. R K Goel, Director (Finance), Mr. R D Goyal Director (Projects), Mr. S L Raina, Director (HR) along with senior officials from the Ministry of Petroleum and Natural Gas were present on the occasion.



During the FY 2010-11, to achieve the Excellence in performance, the Company has targeted the Gas Marketing of around 87 MMSCMD. The MoU also provides for an 'Excellent' production target of 420 TMT of Polymers (HDPE & LLDPE) and 1,288 TMT of Liquid Hydrocarbons.

The Company's performance will be assessed on key financial parameters and also dynamic and sector / enterprise-specific parameters such as Gas Sourcing, E&P and CBM, City Gas Projects, Pipeline Projects Implementation, Safety, Customer Focus, Quality Management etc. and parameters to assess Corporate Social Responsibility (CSR).